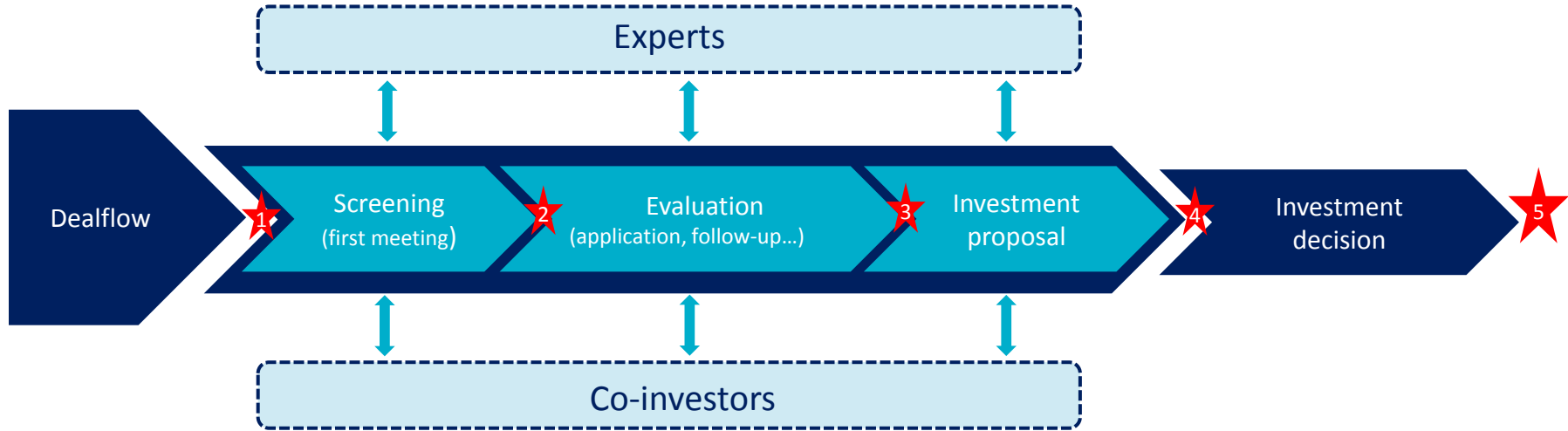


The Norwegian Cancer Society's Investment Process



GO-NO GO Decision Criteria

-  Company or project within scope of the Norwegian Cancer Society's investment mandate.
-  Positive screening – company or TTO encouraged to submit application.
-  Positive evaluation of company or project (investment criterias fulfilled)
Investment proposal submitted to the Investment Committee for recommendation.
-  Investment Committee recommends investment to the Board of the Norwegian Cancer Society.
-  Investment decided by the Board of the Norwegian Cancer Society.